

_____ offered the following Resolution and moved on its adoption:

Resolution R-11-158
Authorizing Pension Credit Purchase for Retiring Employee

Whereas the Borough Council believes in recognizing all years of service that are performed by public employees; and

Whereas it has come to the Borough Council's attention that a long time Borough employee would like to retire, but that there is an absence of certain credits for work performed over 20 years ago, the absence of which is neither the fault of the Borough of Highlands nor the fault of the employee; and

Whereas the Borough Council has been requested to share with the employee the cost of purchasing the pension credits for the missing time, so that the employee is fairly compensated for all his years of work; and

Whereas the Borough Council believes that it is appropriate that to assist the employee in purchasing these credits, and further, that the Borough will reap some benefit from the retirement of a long-time employee;

Now, Therefore, be it resolved that the Acting Business Administrator and CFO are hereby authorized to arrange for the purchase of pension credits on behalf of employee Reg Robertson in an amount not to exceed \$7,141.64,

Seconded by _____ and adopted on the following roll call vote:

ROLL CALL:

AYES:

NAYES:

ABSENT:

ABSTAIN:

DATE: July 20, 2011

Carolyn Cummins, Borough Clerk

I hereby certify this to be a true copy of Resolution R-11-158 adopted by the Governing Body of the Borough of Highlands on July 20, 2011.

BOROUGH CLERK/DEPUTY CLERK

